

Schedule of Commissions & Charges

Effective from 1st January 2009

NCB

Independent & International

Equities

First €25,000	1.50%
Balancing amount	0.75%
Minimum commission	€100.00
Certification charge	€30.00

Fixed Interest Securities

First €100,000	1%
€100,000+	0.50%
Minimum commission	€100.00

Foreign Dealing Charges

US Securities	€45.00
European Securities	€80.00
Corporate Bonds	€80.00

Annual Account Charges

Portfolio Management fee	1.00% *
- minimum	€1,000.00
Self Administered Account fee	€400.00 *
Standard nominee account	
€20.00 per stock	minimum €100.00
Non nominee account	€20.00 per stock

* Account fees are subject to VAT

Probate Charges

Probate Valuations	0.1% / minimum €300.00
Transfer of stock into executors name	€50.00 per stock

Other Charges

Stock transfer in/transfer out:

- US Securities	€45.00
- European Securities	€80.00
- Crest Stocks	€30.00
Bank transfer charge	€25.00
Dividend collection charge	€5.00
Register a lien	€500.00
Ad hoc nominee valuation	€100.00

Stamp Duty Charges / PTM / ITP

Irish Equities	1.00%
UK Equities	0.50%

These are taxes on purchases in Irish & UK shares imposed by the Irish & UK Revenue authorities respectively. There is no stamp duty chargeable on US and European purchases.

PTM Levy (UK Panel on Takeovers & Mergers)
charged on UK transactions over £10,000 Sterling £1.00

ITP Levy (Irish Takeover Panel)
charged on Irish transactions over €12,500 €1.25

Additional Notes

NCB may receive introductory commission and/or fees for placing funds/investments with other financial institutions such as life assurance companies, banks and building societies. Where we deal on your behalf in a currency other than Euros, NCB's policy is to convert the consideration into Euros at the prevailing exchange rate unless otherwise agreed. The rate used will include a margin to cover the cost/exchange rate risk borne by NCB in undertaking the conversion.

All of the above charges are subject to change. If you are in any doubt, please check our rates before dealing. NCB may incur additional overseas brokerage charges which will be incorporated into the price quoted on your contract note.